



**FEDERAL  
STUDENT AID**  
*We make the American Dream a reality.*

## UNITED STATES DEPARTMENT OF EDUCATION

Office of Federal Student Aid  
FSA Application, School Eligibility and Delivery Services  
Office of the General Manager

November 21, 2003

Delivery via fax: (202) 969-8031

Sallie Mae, Inc.  
Attn: Rose Dinapoli  
11600 Sallie Mae Drive  
Reston, VA 20193

Dear Ms. Dinapoli,

I am writing this letter to confirm that the U.S. Department of Education's Office Federal Student Aid (FSA) will allow Sallie Mae 90 days, from the date of this letter, to divest Sallie Mae's Perkins loan servicing business. During this 90-day period, FSA will not take action against Sallie Mae for not complying with regulations under 34 CFR §674.48 (2003). In addition, FSA will not take action against any school customers of AMS's Perkins loan servicing division, which also contracts with General Revenue Corporation, an affiliate of Sallie Mae, Inc.

Sincerely,

Kristie Hansen,  
General Manager  
Financial Partner Services

Sincerely,

Kay Jacks,  
General Manager  
FSA Application, School Eligibility and  
Delivery Services

Union Center Plaza  
830 First Street, N.E.  
Room 82E1  
Washington, D.C. 20002-5252  
Tel: (202) 377-3100  
Fax: (202) 275-4551