Campus Partners

News Release

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University of Hawaii Renews Contract with Campus Partners

Winston-Salem, NC, January 25, 2006 - Campus Partners announced today that the University of Hawaii has renewed its contract with the company for campus-based student loan billing, accounting, and processing services. The University of Hawaii first contracted with Campus Partners for these services in 1988, and the new contract period runs until 2009. The University also has the option to extend the contract period for two additional years.

Susan Mabe, Loan Collection Manager at the University of Hawaii, said the University renewed its contract with Campus Partners because of its the exceptional customer service, default prevention initiatives, reporting solutions, and innovative technology. "Campus Partners is a flexible, pioneering company that always puts the human element first and that is important to us," stated Ms. Mabe.

"We are very pleased to continue our partnership with the University of Hawaii system," said Mike Carey, President of Campus Partners. "Because of their past relationship with us, the University knew we would continue to provide exceptional customer service and innovative solutions to the University and its students."

The University of Hawaii system has 10 campuses and a total enrollment of over 50,000 students. Undergraduate and graduate degrees are awarded in the arts, humanities, science, and professions. It has a portfolio of over 7,000 Perkins, Health Professions, and Institutional loans in repayment. Under the Perkins and Health Professions loan programs, the Federal government awards funds to universities and colleges, which the schools then lend to their neediest students. These low interest loans have a 10-year repayment period.

Campus Partners, based in Winston-Salem, NC, provides billing, accounting, and data processing services for Federal Perkins and institutional loans issued by over 500 colleges and universities in the United States, Puerto Rico, and the Virgin Islands. Established in 1964, the company is the nation's most experienced Perkins loan servicer. Campus Partners currently manages \$1.7 billion in loan assets and is a privately owned company.

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