

UPDATE

New Products

eXpressReports-Available Now!

E-Billing-Coming in June!

ExpressReports

eXpressReports is our new product for on-line reports. It is available now, and provides immediate access to your weekly and monthly reports in an easy to use format. Monthly reports will be available on a 24-month rolling basis, and weekly reports on a 12-month rolling basis. Reports are easy to locate, view, and print. Keyword search features are provided, and importing data to your desktop applications is easy. A concise user manual is located on-line, and can be opened from the *eXpressReports* Logon screen.

To get to *eXpressReports*, simply visit our Web site, www.amsservicing.com, and click on the icon for *eXpressReports*. At the Logon screen, enter your ID and password (the same one you use for other on-line tools), which will take you directly to the Select Report Screen. If you don't have an ID and password, simply download an Authorization Form from our Web site a www.amsservicing.com/forms, complete it and fax or mail it in. Your ID and password will be assigned within a few days.

Check out *eXpressReports* today. Reports have never been so easy!!

Coming Soon: MPN/E-Sign & Web Exits

Now under construction are our new Web-based products for Entrance and Exit Counseling. We plan to introduce these products this summer.

Our Entrance Counseling product will provide a question and answer series to inform the borrower of his loan obligation, then present him with an electronic version of the Master Promissory Note for Electronic Signature.

Our Exit Counseling product will also provide a question and answer series, then present the borrower with an electronic version of the loan disclosure statement for Electronic Signature.

Stayed Tuned

E-Billing

The first week in June, we will introduce E-Billing, electronic billing statements for borrowers to review and pay via our borrower Web site. Borrowers can currently pay their student loan bill on-line using our E-Pay feature, and we are averaging nearly 6,000 borrower payments a month via the Web!

Borrowers who sign up for E-Billing will receive an e-mail message in advance of their payment due date, advising them that their bill is available to view and pay. All they have to do is logon to our borrower Web site, access their billing statement, then proceed to make their payment.

Borrowers on E-Billing will not receive paper billing statements. Because this reduces our cost for printing and mailing borrower billing statements, we will provide a discount to you for every borrower who signs up for E-Billing. This discount will be reflected on your monthly invoice for services.

Cohort Right Track-On Track for July

Just in time for the upcoming fiscal year, we are introducing a new product to help you manage your Cohort Default Rate - Cohort Right Track. The Cohort Right Track program is designed to keep your current year and projected year cohort borrowers on the "right track" and out of your cohort default rate!

The Cohort Right Track program supplements required due diligence activities by using a combination of specialized letters and counseling phone calls, beginning at early stages of delinquency. Our goal is to reach borrowers in order to review their financial situation, discuss all available options, and work out a plan to keep the borrower on track to successful repayment of the educational loan obligation. Fees associated with the Cohort Right Track program can be automatically assessed to borrowers.

Now is the time to sign up for Cohort Right Track, to begin with the '04 - '05 fiscal year on July 1. Contact your School Relations Coordinator today to learn more.