Campus Partners

News Release

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Northwestern University Signs Contract with Campus Partners

Winston-Salem, NC., August 19, 2005 - Campus Partners, the nation's leading student loan servicer, announced today that Northwestern University has signed a contract with the company for student loan billing, accounting, and Web-based loan processing services. Northwestern University, with an enrollment of 13,959 undergraduate and graduate students, and a loan portfolio of approximately \$280 million, previously handled all aspects of student loan management internally.

Ingrid Stafford, Associate Vice President for Business and Finance of Northwestern University, indicated that the decision to outsource its loan servicing was carefully deliberated. "We thoroughly researched the benefits of outsourcing our student loan management services and decided outsourcing not only was cost effective, but also made sense due to the complexity associated with loan management," Stafford commented.

In signing the contract, Northwestern University has joined 500 other colleges and universities across the country that currently outsource their student loan billing services to Campus Partners. The cornerstone of its loan management service is its commitment to premier customer service, innovative customer focused technology, and absolute compliance with federal regulations associated with student loan administration.

"After determining it was more efficient to outsource, we chose Campus Partners because they stand out as the premiere service provider, with the best customer service, the longest history in the business, and the technology to provide an integrated and seamless solution that meshes with our business process demands and technology infrastructure. Campus Partners understands what we need and they believe in our vision for quality loan servicing and innovative solutions, while working from a solid foundation and corporate commitment to this industry," Stafford said.

By relying on Campus Partners to perform duties associated with billing and accounting, her office will be able to reallocate staff resources to collection activities, which could yield more dollars returning to their revolving loan funds. Campus Partners also is highly regarded for its role as an advising partner for its customers. The insight and services provided by the company's staff help maximize the return of dollars to each customer's loan portfolio.

"It is an honor to have been selected for this important work for Northwestern, an outstanding institution, well known for its high standards and commitment to its students," stated Mark Olson, Executive Vice President of Marketing and Sales for Campus Partners.

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About Northwestern

Founded in 1851, Northwestern University is one of the country's leading private research and teaching universities with an enrollment of approximately 7,500 full-time undergraduate students and approximately 7,000 full-time graduate and professional students on campuses in Evanston and Chicago.

About Campus Partners

Campus Partners, based in Winston-Salem, NC, provides billing, accounting, and data processing services for Federal Perkins and institutional loans issued by over 500 colleges and universities in the United States, Puerto Rico, and the Virgin Islands. Established in 1964, the company is the nation's most experienced loan servicer. Campus Partners currently manages \$1.7 billion in loan assets and is today a privately owned company.