



UPDATE

Collections System

First Quarter Enhancement

Campus Partners is pleased to announce the following enhancement to the Collections System effective April 27, 2005.

Enhancement: Monthly Collection Fee Charged to Borrower

We have added the ability to automatically charge a monthly collection fee to the borrower. You will find this new option on the System Defaults table above the Letter Default Margins option. Here you will put the dollar amount you would like assessed to the borrower on a monthly basis. If the borrower has more than one loan, the first loan will receive the fee. The fee will be assessed on the 28th day of each month.

Reminders!

*Cohort and Projected Cohort Loans can be assigned to the Campus Partners Collections System based on a different number of days past due than your Perkins portfolio. For example, within your Perkins portfolio, you may send your cohort loans at 15 days past due and your non-cohort loans at 60 days. Remember that you can assign cohort and projected cohort loans to an individual collector within the Collections System.

*The administrator controls whether or not certain types of response codes will satisfy an outstanding worklist item from the 'Borrower Response' Screen.

*Loans that are 'Placed with an External Agency' will be removed from the Collections System and flagged with a 'PC COLLECTIVITY FLG' of 'W' (withhold) on System III if 'PLACED WITH EXTERNAL AGENCY' is flagged 'YES' on the 'Event Processing' table.

Feedback is Welcome!

The Campus Partners Collections System has been developed by you, for you. We welcome your feedback and suggestions for improving this tool. We hope that you have benefited from our quarterly enhancements. Please contact your Account Manager to submit other suggestions.

We will continue to release enhancements to the Collections System on a quarterly schedule and will provide updated documentation to coincide with system updates.



The *Collections System Update* is published quarterly, detailing enhancements we have made to the System. An updated manual is available online. If you have any questions, please contact your Customer Service Representative at Campus Partners at 1-800-458-4492.